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## INFLUENCE OF INSTITUTIONAL OWNERSHIP, OWNERSHIP PUBLIC, CAPTAIN SIZE, LIQUIDITY AGAINST ACCURACY FINANCIAL REPORTING TIMES IN PROPERTY COMPANIES AND REAL ESTATE WHICH LISTED ON THE EXCHANGE EFFECT INDONESIA

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### Abstract

These property and real estate shares are owned by the public. Purposeful testing Influence Ownership Institutional, Ownership Public, Size HOOD, Liquidity to Accuracy Time Reporting Finance On Company Property and Real Estate listed on the Indonesian Stock Exchange. Approachable quantitative with use regression logistics. The research nature causal. Population amount 65 Company Property And Real Estate Which registered in Exchange Effect Indonesia period 2018-2021. Sample amount 76. The model regression logistics. The result is Ownership Institutional, size KAP is influential to Accuracy Time Reporting Finance On Company Property And Real Estate Which registered in Exchange Effect Indonesia. Ownership Public, liquidity No influence the timeliness of financial reporting in companies Property and Real Estate listed on the Indonesian Stock Exchange. Ownership Institutional, Public Ownership, KAP Size, Liquidity have an influence on Timeliness of Financial Reporting in Property and Real Estate Companies Which registered in Exchange Effect Indonesia.

**Keywords:** Institutional Ownership, Ownership Public, KAP Size, Liquidity And Punctuality Finance Report

**INTRODUCTION**

Companies in Indonesia are growing rapidly until competition arises sharp Where company try endure his life. Ongoing life company seen from report finance Which served. Information finance Starting from this financial transaction, it must be submitted to the OJK at the end of the third month/90 day after the closing of the annual report.

(Santika And Nuswandari 2021) Accuracy time have role For push performance market efficient And fast as well as minimize the leak in the stock market. As of May 9 2019 and April 8 2020 there are Several companies experienced delays in submitting their annual reports until happen violation rule market capital. Lateness This IDX give a written warning and be subject to a fine of IDR 50 million lateness delivery the.

This financial report also needs to know institutional ownership and party institution This own right For demand as well as require party management do delivery information finance with as soon as possible can handed over to BAPEPAM is right on time.

Share property And real estate This its ownership by public. Party public This need information report finance reported appropriate time. Usually the proportion of public ownership is around 5% of the company's shares need reporting annual Which appropriate time.

The financial reports provided to OJK have been audited by accountants The public and companies usually use big four KAPs and non-big KAPs four. The large KAP size used by the company is always delivered on time than small KAP size.

Annual reporting submitted on time is also influenced by liquidity. Company

liquidity tall sign news Good so that mostly delivery its annual report on time.

No	Code	Year	Ownership Institutional	Ownership Public	Size HOOD	Assets Fluent	Accuracy Time Reporting Finance
1	PW ON	20	33,077,598	15,071,264	Satrio	9,472,787,624	25
		18	,400	,960		,000	March
		20	33,077,598	15,071,264	Satrio	9,642,587,369	9
		19	,400	,960		,000	
		20	33,077,598	15,071,264	Satrio	8,590,023,831	8
2	SMR A	20	6,602,239	7,682,197	Purwantono	10,507,809,12	26
		18	138	542	ono	6,000	March
		20	6,597,992	7,673,528	Purwantono	11,150,744,75	26
		19	138	442	ono	3,000	March
		20	5,825,492	8,446,028	Purwantono	8,359,155,158	31
3	DM AS	20	39,658,300	8,539,811	Mirawati	13,030,535,60	24
		18	,000	100	i	,194	March
		20	39,658,300	8,539,811	Mirawati	4,009,185,451	12
		19	,000	100	i	,871	Februa
		20	39,658,300	8,539,811	Mirawati	3,741,930,229	10
		20	,000	100	i	,375	Februa
		20	39,658,300	8,539,811	Mirawati	3,165,390,132	24
		21	,000	100	i	,316	Februa

Table 1. Institutional Ownership, Public Ownership, KAP Size, Liquidity And Accuracy Time Reporting Finance Company Property And Real Estate Which registered in Bursa Effect Indonesia Period 2018-2021

From Table above, it can be seen that institutional ownership has institutional shares, public ownership of public shares from 2018 Until 2021, we will continue to use KAP Satrio but with limited liquidity measured from current assets in 2019 increased but PWON was late in convey report his finances And happen Also in year 2020. SMRA with institutional shares in 2020 decreasing, public shares increased with HOOD Purwantono Where assets smoothly decrease And SMRA still submit



financial reports on time. DMAS also owns shares institutions and public shares remain with KAP Mirawati with current assets at year 2021 declines but submit a report finances on time.

According to (Santika And Nuswandari 2021) Ownership institutional full concentration and management pressure from outside parties to encourage delivery annual report on time.

(Wicaksono 2021) The institutional ownership it has so there is supervision Which increase can push obedience on regulation also increases.

(Setiawati 2021) Share Which owned institution powerful in demands and requires management to submit financial information appropriate time And lateness delivery report annual influence decision economics taken by information users. According to (Sari 2021) Bad assessments can occur in companies that late delivery report annually And profitable company delivery appropriate time because public fast taking decision his business. Santika and Nuswandari 2021) Shares owned by the public encourage parties management For delivery the report more appropriate time so that shareholders easy decision making. (Fitriyani And Sustainable 2021) The size ownership public become pusher company For more appropriate time in delivery report his finances.

## RESEARCH METHODS

Using a quantitative approach and logistic regression method. Characteristic causal in this research.

In study This, criteria Which set is as following:

1. Property and Real Estate Company listed on the Indonesian Stock Exchange period 2018-2021.

2. Property and real estate companies that publish financial reports period 2018-2021.

Testing hypothesis on analysis Multivariate with regression logistics, the independent variable including combinations between metric and non-metric (nominal). The logistic regression model is a test of the probability of occurrence variable dependent can predicted with variable independent, Where :

Where:

$$\ln KW = b_0 + b_1 X_1 + b_2 X_2 + b_3 X_3 + b_4 X_4 + e$$

1 - KW

$\beta_0$  = Konstanta

$\beta_1, \beta_2, \beta_3, \beta_4$  = Variable Coefficient

$X_1$  = Ownership Institutional

$X_2$  = Ownership Public

$X_3$  = Size HOOD

$X_4$  = Liquidity

$\ln KW$  = Accuracy Time Reporting Finance

1 - KW

$\varepsilon$  = Variable Bully

Evaluate Appropriateness Model Regression

1. Model feasibility regression assessed with Hosmer and Lemeshow's Goodness of Fit Test . If the statistical value of Hosmer and Lemeshow Goodness of fit is more greater than 0.05 then the null hypothesis cannot be rejected and means the model able to predict the value of the observation or model can accepted Because in accordance data his observations.

2. Evaluate Model Fit

There is a reduction in value between - 2LL initial ( initial - 2LL function ) with mark -



2LL in the next step shows the hypothesized model fit with data. Log Likelihood regression logistics similar " Sum of Square Error " so that decline Logs Likelihood show model regression the more Good. Estimate parameter And its interpretation Estimate parameter seen from regression coefficient. The regression coefficient of each test variable shows form connection between variable. Testing hypothesis with method compare mark probability (sig) with level significance (5%).

**RESULTS AND DISCUSSION**

**Tabel 3.1**  
Statistik Deskriptif  
Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Kepemilikan_InstitusionalX1	76	.14	8.00	.7761	.88645
Kepemilikan_PublikX2	76	.01	1.86	.2955	.25207
UkuranKAP_X3	76	.00	1.00	.4211	.49701
Current_RatioX4	76	.15	24.88	3.1807	3.79934
Ketepatan_WaktuY	76	.00	1.00	.6316	.48558
Valid N (listwise)	76				

Table 1. Statistics Descriptive

1. Ownership Institutional sampled 76, min 0.14, max 8.00, mean 0.7761 And std. deviation 0.88645 .
2. Ownership Public sampled 76, min 0.01, max 1.86 , mean 0.2955 And std. deviation 0, 25207 .
3. Size HOOD sampled 76, min 0.00, max 1.00, mean 0.4211 And std. deviation 0.49701 .
4. Liquidity sampled 76, min 0.15, max 24.88 , mean 3.1807 And std. deviation 3.79934 .
5. Accuracy Time Reporting Finance sampled 76, min 0.00 , max 1.00 , mean 0.6316 and std. deviation 0.48558.

Based on the t statistical table , r table is obtained of 0.2257. Table 3.2 shows r count For Institutional Ownership (0.324>0.2257),

Public Ownership (0.262>0.2257), KAP Size (0.233>0.2257), Liquidity (0.235>0.2257). Based on the result This research variable was declared valid.

The fit model is seen from the likelihood function , there is a value of -2 LL first with -2 LL second in the iteration history table . Results First -2 log likelihood of block number = 0 And results from -2 log likelihood second on blocks number = 1, is :

Iteration	-2 Log likelihood	Coefficients Constant
Step0	1	100.036
	2	100.033
	3	100.033

- a. Constant is included in the model.
- b. Initial -2 Log Likelihood: 100.033
- c. Estimation terminated at iteration number 3 because parameter estimates changed by less than .001.

Table 2. Test Whole Model Fit

Testing This in a way simultaneous all of you variable free to variable bound. This test compares the significance ( p-value ) of the Omnibus Tests of Model Coefficients with mark  $\alpha = 0.05$

1. Constant -1,764 means Ownership Institutional, Ownership Public, Size KAP, Considered liquidity zero so Accuracy Time Reporting Finance -1,764.
2. Ownership Institutional 4,363 means each increase Ownership Institutional each one by one so Accuracy Reporting Time Finance increase 4,363.
3. Ownership Public 2,454 means each increase Ownership Public each one by one so Timeliness of Financial Reporting increase 2,454.
4. Size HOOD -1,615 means each increase Size HOOD each one by one so Accuracy Financial Reporting Time decreased 1,615.
5. Liquidity -0.150 means every increase Liquidity each one individually so Accuracy Time Finance report decrease 0.150.



Ownership Institutional own sig 0.007 in lower 0.05 so Ownership Institutional influential to Accuracy Time Reporting Finance On Company Property And Real Estate Which registered in stock Exchange Indonesia. Public Ownership has a sig of 0.182 above 0.05, so Public Ownership does not influential to Accuracy Time Reporting Finance On Company Property and Real Estate Which registered in Exchange Effect Indonesia. KAP size has a sig of 0.007 below 0.05, so KAP size has an effect on the Timeliness of Financial Reporting in Property and Real Estate Companies The estate registered in Exchange Effect Indonesia. Liquidity own sig 0.134 in on 0.05 so Liquidity No influential on the Timeliness of Financial Reporting in Property and Real Estate Companies The estate registered in Exchange Effect Indonesia.

Results study is Ownership Institutional influential to Timeliness of Financial Reporting in Property and Real Estate Companies registered in Bursa Effect Indonesia. Results This in line with (Santika And Nuswandari 2021) Ownership institutional concentrate full And pressure management from party outside For push delivery annual report on time.

Results study This is Ownership Public No influential to Timeliness of Financial Reporting in Property and Real Estate Companies registered in Bursa Effect Indonesia. This result is not in line with (Martha and Sari 2021) Bad judgment can be happen on company Which late delivery report annually And profitable company delivery appropriate time because public fast taking decision his business. The results of this research are that KAP size influences timeliness Financial Reporting in Property and Real Estate Companies listed on the Stock Exchange Effect

Indonesia. This result is in line with (Prakoso and Wahyudi 2022) KAP affiliated with the big four become a driving force for submitting financial reports on time so that they are trusted party public. Usually big four do work auditing more effective And the solution appropriate time, view public on company use HOOD big four more Good.

## CONCLUSION

1. Institutional Ownership influences the Timeliness of Reporting Finance in Property and Real Estate Companies listed on the Stock Exchange Effect Indonesia.
2. Public Ownership has no effect on Timeliness of Reporting Finance in Property and Real Estate Companies listed on the Stock Exchange Effect Indonesia.
3. Size HOOD influential to Accuracy Time Reporting Finance On Company Property And Real Estate Which registered in Exchange Effect Indonesia.
4. Liquidity has no effect on the timeliness of financial reporting On Company Property And Real Estate Which registered in Exchange Effect Indonesia.
5. Ownership Institutional, Ownership Public, Size HOOD, Liquidity influence the timeliness of financial reporting in companies Property and Real Estate Which listed on the Stock Exchange Effect Indonesia.

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